

248-9.13

**RESOLUTION AUTHORIZING THE PUBLIC AND PRIVATE IMPROVEMENTS  
PERFORMANCE BONDS RELEASE FOR RENAISSANCE SECTION 2,  
SECTIONS D-1 TO D-3, PIN OAK DRIVE**

**WHEREAS**, security was posted by Kaplan Companies, for the project known as Renaissance Section 2, Pin Oak Drive, located in Block 148.04, Lots 1-51 and Block 148.05, Lots 1-21; and,

**WHEREAS**, the security posted is shown attached as Appendix A; and,

**WHEREAS**, letter of credits were posted as the cash portions of the performance bonds; and,

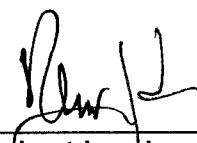
**WHEREAS**, Maser Consulting has performed a bond release analysis and submitted a written report dated July 17, 2013, recommending to release the public and private improvements performance bonds; and,

**WHEREAS**, the Township Council held a public hearing relative to the requested performance bond releases on September 3, 2013; and,

**WHEREAS**, the Township Attorney is satisfied that said certification is in proper form; and,

**NOW THEREFORE BE IT RESOLVED**, on this 3<sup>rd</sup> day of September, 2013, that the Township of North Brunswick does hereby authorize releasing the public and private improvements performance bonds as indicated on Appendix A.

**BE IT FURTHER RESOLVED**, that maintenance bonds as indicated in Appendix A shall be submitted in accordance with Land Use Chapter 205-133.7, prior to the actual release of this security.

  
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Robert Lombard  
Business Administrator

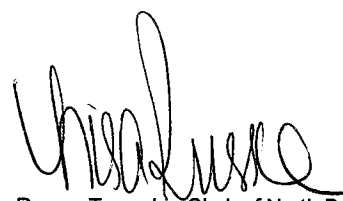
  
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Michael C. Hritz  
Director of Community Development

**Approved as to Legal Form**

\_\_\_\_\_  
Ronald Gordon  
Township Attorney

**RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
NICOLA				
ANDREWS				
CORBIN				
SOCIO				
DAVIS				
MAYOR WOMACK				

  
I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on September 3, 2013.

C: M. Hritz  
S. Russo

Ren. Sect. 2 file